



 Member of the Control and Risks Member and Chairman of the Co 	
*) In office until the approval of the 31 December 2018	Pinancial Statements for the Year Ending
Independent Auditors	PricewaterhouseCoopers S.p.A.
accounts	
Manager responsible for preparing the Company's	
	Manolo Santili
Secretary of the Board	
	Marco Sguazzini Viscontini
Deputy auditors	Andrea Augusto Bonafè Michele Maranò
stotibue vturod	
Permanent Auditors	enesenod ellefiter Bailenna Fabio Facchini
Chairman Chairman	
Board of Statutory Audi	
	Elena Vasco ^(4/5)
	Daniela Toscani ^(1/5)
	Severino Salvemini ^(2/3/5)
	Francesca Golfetto ^(3/5)
	Carlo Enrico Ferrari Ardicini
	Marco Drago
	Donatella Busso ^(1/5)
	Marco Boroli
Directors	issen98 oniJ
Chief Executive Officer	Paolo Ceretti
Chairman	Lorenzo Pellicioli
(*) soard of Directors (*)	
DEA CAPITAL s.	.A.

3) Member of the kemuneration and Appointments Committee d) Member and Chairman of the Remuneration and Appointments Committee 5) Independent Director

СОКРОКАТЕ GOVERNANCE

Disclaimer

Roberto Saviane, Chairman of the Board of Directors Gianandrea Perco, Chief Executive Officer

Stefano Scalera, Chairman of the Board of Directors Emanuele Caniggia, Chief Executive Officer

ASSET MANAGEMENT PLATFORM

Chief Financial Officer and Investor Relations Director

DEA CAPITAL KEY MANAGERS

ALTERNATIVE FUNDS SGR **DEA CAPITAL**

REAL ESTATE SGR DEACAPITAL

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Paolo Ceretti Chief Executive Officer

Pier Luigi Rossi Head of Strategy and Development

This abstract may contain statements that constitute forward-looking statements regarding the intent, belief or current expectations of the DeA Capital ("the Company") with respect to the financial results and other aspects of the Company's activities and strategies. Such forward looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ materially from those in the forward looking statements as a result of various factors.

Analysts and investors are cautioned not to place undue reliance on those forward looking statements, which speak only as of the date of this abstract – DeA Capital S.p.A. undertakes no obligation to release publicly the results of any revisions to these forward looking statements which may be made to reflect events and circumstances after the date of this presentation, including, without limitation, changes in the Company's business or investment strategy or to reflect the occurrence of unanticipated events.

Analysts and investors are encouraged to consult the Company's Annual Report and periodic filings for accounting information, as well as press releases and all documentation made publicly available on the website www.deacapital.it

The Manager responsible for the preparation of company accounting statements, Manolo Santilli, declares in accordance with paragraph 2 of article 154 of the Consolidated Finance Act that any accounting information on DeA Capital included in this document corresponds to registered company accounts, books and records.



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DeA Capital S.p.A. is subject to the management and coordination of De Agostini S.p.A. Registered office: Via Brera 21, Milan 20121, Italy Share capital: EUR 306,612,100 (fully paid up), comprising 306,612,100 shares with a nominal value of EUR 1 each (including 48,702,930 treasury shares at 30.06.2017) Tax code, VAT code and recorded in the Milan Register of Companies under no. 07918170015

DEA CAPITAL POCKET-SIZE ABSTRACT 2017

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Listing: FTSE Italia STAR, FTSE Italia AllShare, MTXX Isin Code: IT0001431805

Total shares: 306.612.100 shares (of which n. 48,702,930 treasury shares held at 30 June 2017) NAV: 2.00(3676) Last Dividend distributed: Kay 2017: 0.126/share Average volume first Half 2017: 500,000 shares



DE AGOSTINI GROUP _____ GENERALI **DE AGOSTINI** (~1.7%) FINANCE PUBLISHING 0 🛃 IGT Deagostini Editore DeAGOSTINI DEA CAPITAL (51.1%) (58.3%) (100%) (100%)De Agostini Publishing DEA CAPITAL ALTERNATIVE FUNDS SGR B Italy (Lottomatica) North America DeA Capital native Funds SGR (100%) De Agostini Scuola Lottery Banijay Group (30.9%) North America Gaming Digital De Agostini DEA CAPITAL Real Estate Sgr JV Grupo Planeta-DeA (50%) International DeA Capital Real Estate SGR (64.3%) Publishing Activities Ð Grupo Planeta-DeA ATRESMEDIA SPC (80%) DeA Planeta Libri Atresmedia (20.9%) Ire

vation RE (45%)

DEA CAPITAL AT A GLANCE

in Italy with over € 11.5 Bln of AUM and a NAV of € 515 Mln.

DeA Capital Financials

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(€ Mln) NAV/share (EUR) Group NAV Investment portfolio Net financial position - Holding companies Consolidated net financial position (*) The adjusted results at 31.03.2017 and at 31.12.2016 take into account the extraordinary dividend distribution of 0.12 €/share, for a total of 31.2 million Euro, which was completed in May 2017

Strategy

- Growth of the AAM business • Focus on consolidation of domestic leadership. • Launch of innovative products.
- Focus on developing foreign investor base. Possible international growth via
- partnerships/acquisitions.
- Business model optimization (coordination of the investor coverage functions).

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EA CAPITAL NAV

DeA Capital NAV ⁽¹⁾	NAV (€ Mln)	NAV per share	Stock Price ⁽²⁾
NAV ex dividend	515	2.00	1.37
Cash	60	0.24	0.24
NAV Net of Cash	455	1.76	1.13
Of which:			
AAM Platforms	162	0.63	
Funds of Funds	117	0.45	
<i>Other Funds managed by AAM platform</i>	79	0.31	=
Kenan/Migros	67	0.26	
Other Assets	30	0.11	



(1) Data as of 30.06.2017 (2) Data as of 02.10.2017

Funds Managed by

DEA CAPITAL **REAL ESTATE SGR** DEA CAPITAL **ALTERNATIVE FUNDS SGR**

Direct Investments

Migros Sigla Credit

DEA CAPITAL REAL ESTATE SGR **Real Estate** AuM (€ Bln) # Funds Net Fees (€ Mln) 9.4 41 40

TOP 5 FUNDS

	Description	Vintage	AuM ⁽¹⁾
Fondo lppocrate¹	Closed end real estate investment fund that holds real estate assets mainly for office and retail use – The fund focuses its investments in Milan and Rome	March 2007	2,117
Fondo Trophy VALUE ADDED	Closed end value added real estate investment fund created through the purchase/contribution of trophy assets located in the very heart of Rome - significant improvements are expected to be performed on all the assets	April 2016	650
Fondo Atlantic¹	Closed end listed real estate fund created by First Atlantic Real Estate SGR through the contribution of the real estate assets of ENI, Telecom Italia and GS Carrefour. Atlantic 1 Fund is addressed to retail clients and qualified investors	May 2006	533
Fondo Yielding^{Yi}	Closed end real estate fund created through the contribution by IntesaSanPaolo of a portfolio of 26 high quality properties for a Sales&Lease Back operation	December 2016	507
Fondo Rho^p	Closed end real estate investment fund that holds real estate assets mainly for office use, focused on Lombardia and Lazio	December 2011	491
Other Funds			5,055
otal AuM 9,353			

(1) Data as of 30.06.2017 for AuM and funds; data as of 31.12.2016 for fees

#1 Alternative Asset Management platform of private equity and real estate funds

	31.03.2017	31.12.2016
30.06.2017	"adjusted"(*)	"adjusted"(*)
2.00	1.96	1.91
515.4	509.2	498.0
453.4	472.8	448.8
60.4	34.9	48.5
81.8	57.9	71.9

Remodeling of the Private Equity Investment business • Exit from existing Private Equity investments.

 Sponsor new initiatives of the AAM platform. • Evaluate new direct Private Equity deals with a co-investor/ club deal approach (average size € 25/30 Mln per ticket).

Expected significant cash returns to Shareholders through dividends/buyback.

ASSET MANAGEMENT PLATFORM



Private Equity

AuM (€ Bln) 1.9

Funds 9

Net Fees (€ MIn) 19

	MANAGED FUND	S	
	€ Min	Descripti	
Ť	IDeA FoF I		
2	ICF II	Italia	
	IDeA Global Growth] fui	
MANAGER	ICF III		
	Total Multi Manager		

ŽĚ	ICF III		2014	67
	Total Multi Manager			1,084
SINGLE MANAGER	€ Min	Description	Vintage	Commitment ⁽¹⁾
	IDeA Opportunity Fund I	Italian closed-end fund invested in minority stakes of Italian companies across different industries	2008	217
	IDeA EESS	Italian closed-end fund dedicated to energy efficiency and sustainable growth	2011	100
	IDeA Taste of Italy	Italian closed-end fund dedicated to the Italian food and beverage industry	2014	218
	Investitori Associati IV	Italian closed-end fund originally promoted by Investitori Associati SGR and managed by IDeA CF starting from 2015	2004	55 ⁽²⁾
	Total Single Manager			590
E.	€ Min	Description	Vintage	Commitment ⁽¹⁾
	CCR	Italian closed-end fund investing in NPL of mid Italian companies and in DIP (Debtor-in-possession) proceedings	2016	263
Total AuM 1,937				

n closed-end funds of PE ds with a global focus

(1) Data as of 30.06.2017 for AuM and funds; data as of 31.12.2016 for fees